

# Airport Enterprise Fund Summary

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Sources of Funding	Actual FY 16	Original Budget FY 17	Adjusted Budget FY 17	Budget FY 18	% Change From Orig. FY 17	% Change From Adj. FY 17
Fuel Sales	\$69,005	\$84,500	\$84,500	\$84,500	0.00%	0.00%
Rents	158,274	152,410	152,410	152,410	0.00%	0.00%
Corporate Hanger Rental	536,480	550,700	550,700	571,550	3.79%	3.79%
Pass-Through Utilities/Taxes	107,909	137,930	137,930	137,930	0.00%	0.00%
Federal Aviation	170,714	25,000	25,000	20,000	-20.00%	-20.00%
Maryland Aviation	8,416	0	0	0	0.00%	0.00%
Miscellaneous	41,318	3,680	3,680	3,680	0.00%	0.00%
<b>Total Sources of Funding</b>	<b>\$1,092,116</b>	<b>\$954,220</b>	<b>\$954,220</b>	<b>\$970,070</b>	<b>1.66%</b>	<b>1.66%</b>

Uses of Funding	Actual FY 16	Original Budget FY 17	Adjusted Budget FY 17	Budget FY 18	% Change From Orig. FY 17	% Change From Adj. FY 17
Airport Operations	\$726,663	\$799,570	\$802,050	\$821,480	2.74%	2.42%
Capital Contribution	216,114	25,000	25,000	20,000	-20.00%	-20.00%
Revenue in Excess of Expenses	0	129,650	127,170	128,590	-0.82%	1.12%
<b>Total Uses of Funding</b>	<b>\$942,777</b>	<b>\$954,220</b>	<b>\$954,220</b>	<b>\$970,070</b>	<b>1.66%</b>	<b>1.66%</b>

Enterprise Funds budgets are presented based on cash expenses, depreciation is not included and bond principal has been added. To accurately define what is happening in the budget, Revenue in Excess of Expenses is shown separately from the individual budget. This line item captures the annual amount generated by the operating revenue net of operating cash expenditures. Revenue in Excess of Expenses is available to fund capital projects, vehicles and equipment, and contingency reserves.

**COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2018 TO 2023**

	2018	2019	2020	2021	2022	2023	Prior Allocation	Balance to Complete	Total Project Cost
<b>AIRPORT ENTERPRISE:</b>									
Airport Runway Extension	\$38,000,000	\$0	\$0	\$0	\$0	\$0	\$49,655,934	\$0	\$87,655,934
Grounds and Maintenance Equipment	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$0	\$0	\$120,000
<b>AIRPORT ENTERPRISE TOTAL</b>	<b>\$38,020,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$49,655,934</b>	<b>\$0</b>	<b>\$87,775,934</b>
<b>SOURCES OF FUNDING:</b>									
Transfer from General Fund	0	0	0	0	0	0	1,972,600	0	\$1,972,600
Bonds	1,900,000	0	0	0	0	0	500,000	0	2,400,000
Enterprise Fund - Airport	20,000	20,000	20,000	20,000	20,000	20,000	0	0	\$120,000
MD Aviation Admin.	1,900,000	0	0	0	0	0	2,483,334	0	4,383,334
Fed. Aviation Admin.	34,200,000	0	0	0	0	0	44,700,000	0	78,900,000
<b>AIRPORT ENTERPRISE TOTAL</b>	<b>\$38,020,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$49,655,934</b>	<b>\$0</b>	<b>\$87,775,934</b>