

**FY 16-21 Preliminary
Recommended CIP and
FY 16 Bond Authorization**

January 22, 2015

Preliminary Recommended
Community Investment Plan
(CIP)

FY 16-21

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

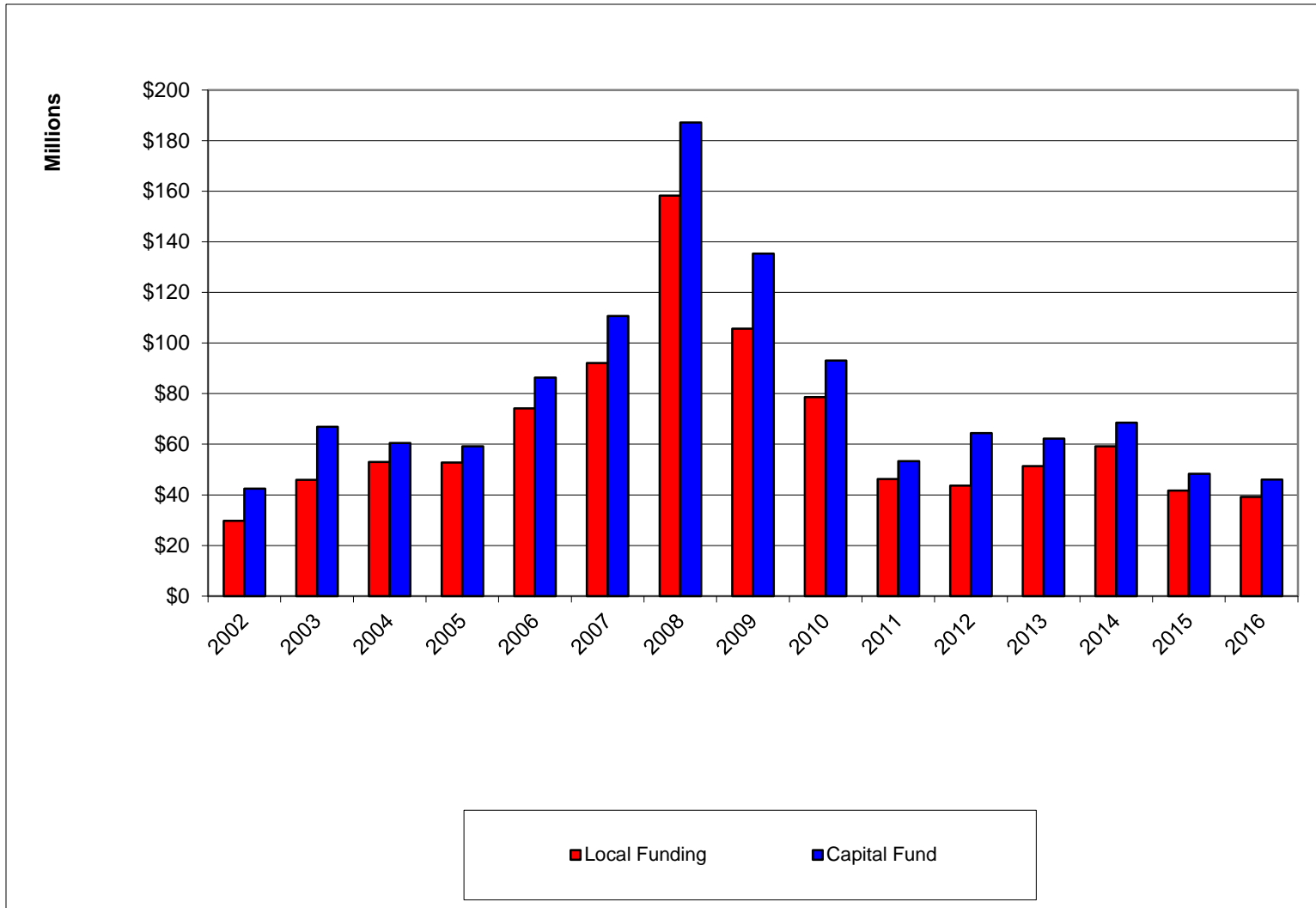
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

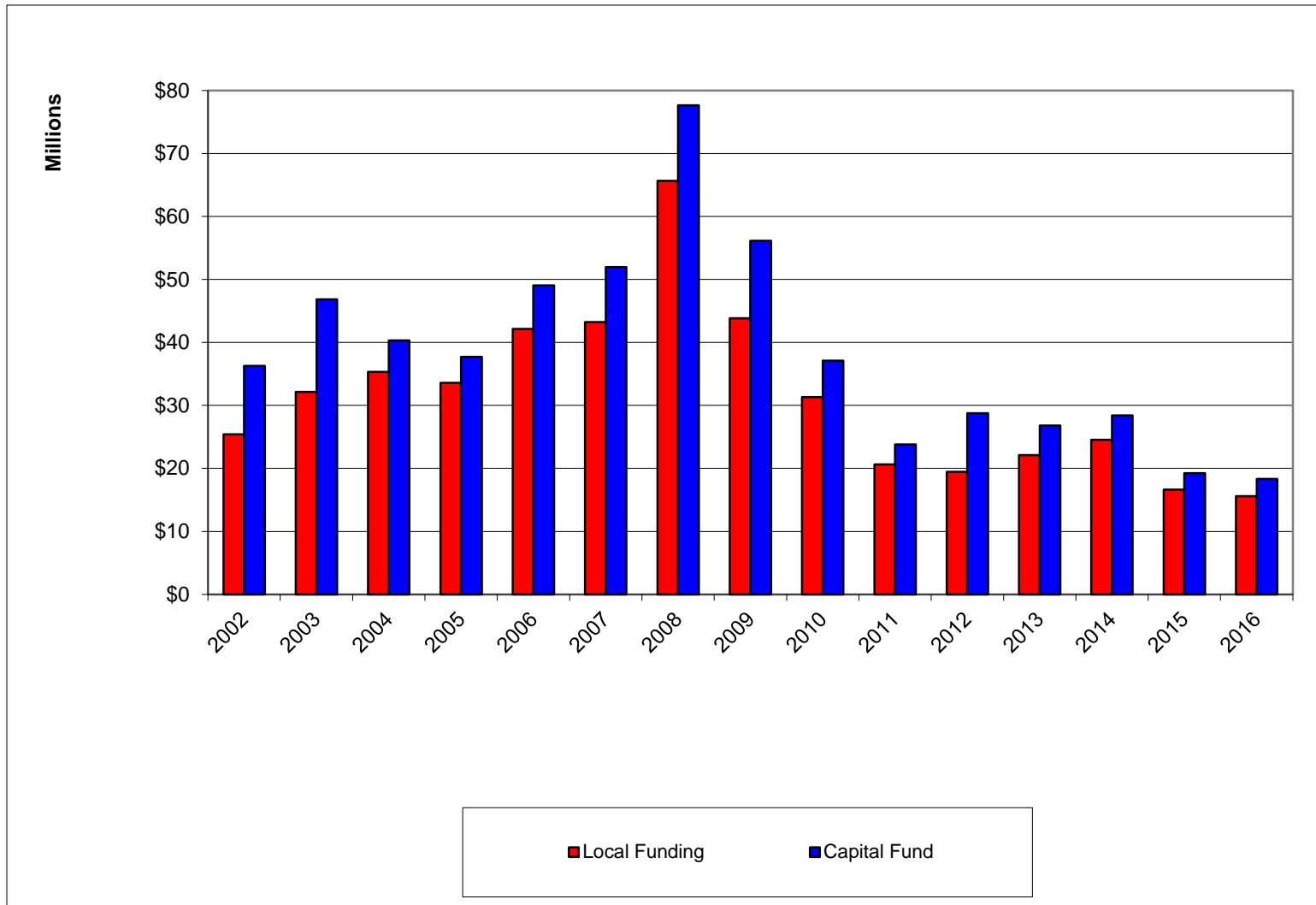
- The CIP is almost entirely dedicated to maintenance
- There are other needs to be considered
- There is a backlog of school projects

Capital Fund

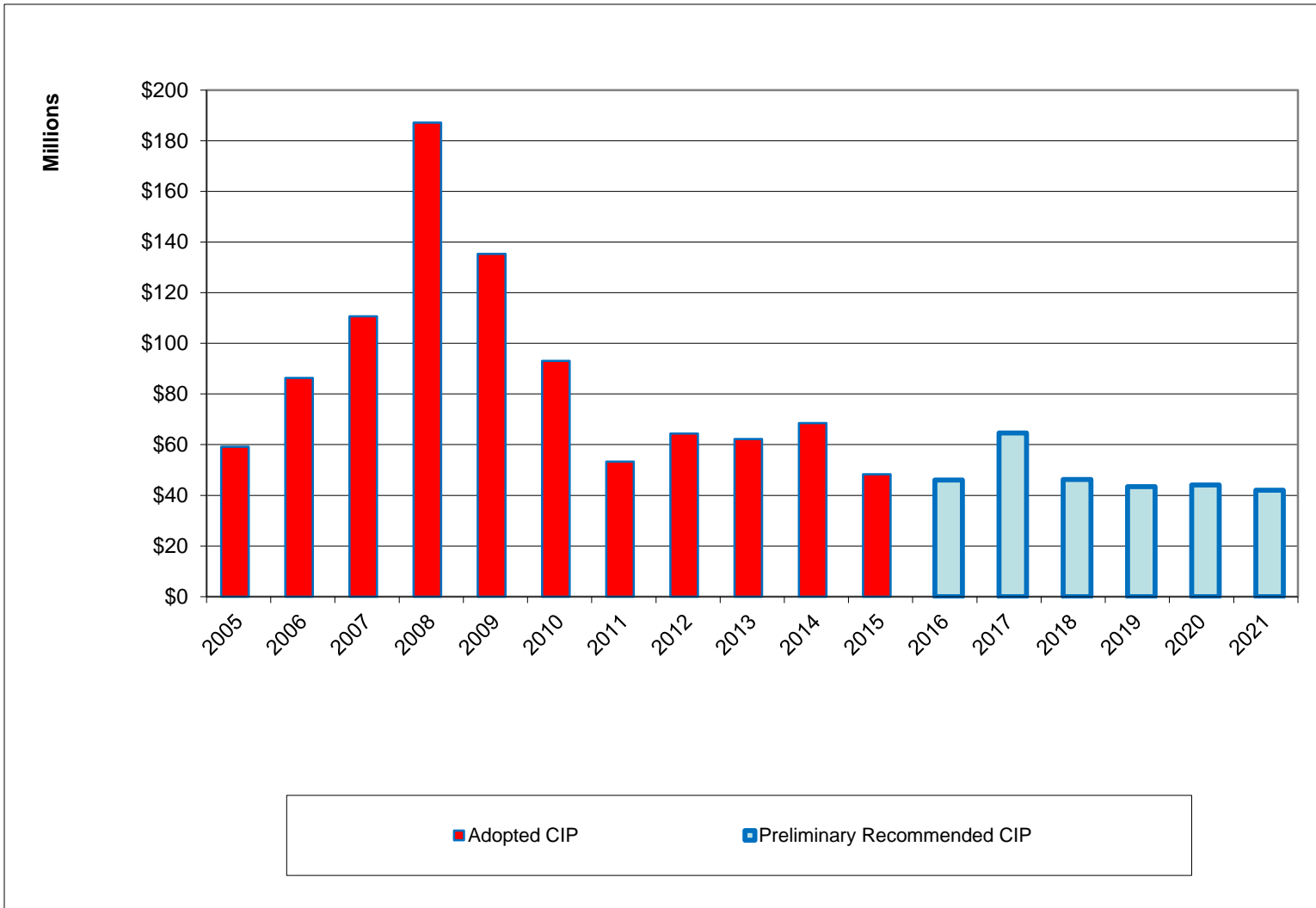
Capital Fund History



Capital Fund Adjusted for Inflation



Capital Fund History and Plan



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
Total	\$102.3	\$141.2		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 16	27.0	30.0	291.7	11.9%
FY 17	29.8	30.3	291.2	12.1%
FY 18	34.2	30.2	295.2	10.8%
FY 19	22.7	30.3	287.6	13.1%
FY 20	21.5	29.6	279.5	15.6%
FY 21	19.9	27.2	272.2	17.8%
Total	\$155.1	\$177.6		

Unsold Bond Balance

In Millions

Current

County including BOE	\$73.4
Planned to be sold in FY 16	27.0
Planned to be sold in FY 17-21	15.7
Projects with no plans to sell debt in the next six years:	\$30.7
Water Development/Compliance	12.1
Board of Education Projects	8.5
Land Bank	4.9
Government Complex	3.6
Roads – Londontown Boulevard	1.6

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Charles Carroll Modernization
- High School Science Classroom Upgrades
- Market Street Extension
- Transportation Building Addition
- Courthouse Annex Renovation
- Westminster Veterans Memorial Park

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds
- Water and Sewer
- Schools

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Modernizations
 - Charles Carroll Elementary School
 - High School Science Rooms
- Roof Replacements
 - Career and Technology Center
 - Francis Scott Key High School
 - Sandymount Elementary
 - South Carroll High School
 - Westminster Elementary
 - Westminster High School

New Projects FY 16-21

- Johnsville Road Sidewalk
- Market Street Extension
- Ramp and Sidewalk Upgrades
- Bear Run Road over Bear Branch Bridge
- Stormwater Facility Maintenance
- Courthouse Annex Renovations

New Park Projects

- Bear Branch Tot Lot
- Gillis Falls Trail II
- Sports Complex Lighting
- Union Mills – ongoing renovations

Not In

- \$194.3M – BOE
- \$79.9M – Sheriff/State's Attorney/Courts
- \$21.7M – Community College
- \$12.3M – Road Network Improvements
- \$4.6M – Public Safety Training Facility

Not In

- \$4.5M – Library
- \$3.2M – Westminster Senior Center Addition
- \$2.8M – Leister Park Phase II
- \$1.1M – Salt Barns
- \$1.1M – Animal Control

Not In - BOE

- New/Replacement Schools
 - K-8 Campus to replace:
 - Charles Carroll Elementary
 - Westminster East Middle School
 - William Winchester Elementary
 - Career and Technology Center
- Modernization
 - Westminster West Middle School

Not In - BOE

- Kindergarten Additions
 - Cranberry Station
 - Friendship Valley
 - Sandymount
 - Taneytown

Not In - BOE

- Career and Technology Center HVAC Replacement
- Electrical System Upgrades
- Fire Alarm System Replacements
- Technology Improvements
- Window Replacements
- Barrier Free Modifications

Not In – Sheriff/SAO/Courts

- Office space
 - Sheriff Services
 - State's Attorney
 - Combined
- Minimum Security Facility
- Basketball Court Enclosure
- Courthouse Annex Addition

Not In - Library

- Westminster Branch Basement Renovations
- Technology

Not In – Community College

- Parking
 - Garage
 - Gravel or Paved Lot
- Technology

Not In – Public Safety Training Facility

- Phase II
 - Class A Burn Building
 - Upper and Lower Parking Lot
 - Utility Distribution
- Phase III – Training Props
- Phase IV – Outdoor Classroom

Not In – Roads

- Gravel Roads
- Meadow Branch Road Extended (MD 97 to Sullivan Road)
- Cape Horn Salt Barn
- Bark Hill Salt Barn Additional Storage
- Traffic Calming

Not In – Animal Control

- Kennel Expansion
- Storage
- Pole Barn

Not In

- Projects we stopped funding
 - Traffic Calming
 - Traffic Signal Installation
 - Highway Safety Improvements
 - ADA facilities
 - Technology – BOE, CCC, CCPL
 - Land Bank
 - Regional Water Supply
 - GIS Orthophotography
 - Water Development

Capital Fund

	FY 16	FY 15	Change	FY 16-21	FY 15-20	Change
Total	\$46.0	\$48.3	(\$2.3)	\$286.3	\$282.2	\$4.1
Local	39.1	41.7	(2.6)	238.0	235.1	2.9
State/Fed/ Other	6.9	6.6	0.3	48.3	47.1	1.2

Enterprise Funds

Enterprise Fund Projects

FY 16-21

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Four Pump Station Rehabilitations
 - Three Relief Sewers
 - Freedom Enhanced Nutrient Removal
 - Hampstead Wastewater Treatment Plant Upgrade
 - Hampstead System Improvements

Enterprise Fund Projects

FY 16-21

- Solid Waste
 - Landfill Remediation
- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

	FY 16	FY 15	Change	FY 16-21	FY 15-20	Change
Total	\$18.4	\$57.5	(\$39.1)	\$41.2	\$98.1	(\$56.9)
Local	12.1	10.0	2.1	35.0	43.6	(8.6)
State/Fed/ Other	6.3	47.5	(41.2)	6.2	54.5	(48.3)

Big Questions

- BOE – Charles Carroll ES, William Winchester ES, East MS
- Space – Sheriff, State's Attorney, Detention Center, Animal Control

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 16 Authorization Request

- The Preliminary Recommended CIP includes approximately \$17 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 16 Authorization Request

- Recommendation – \$17 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption